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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 23, 2010

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795UN9	
High Rate <sup>1</sup>	0.105%	
Allotted at High Price	88.57%	
Investment Rate <sup>2</sup>	99.991833	
	0.106%	
Median Rate <sup>3</sup>	0.090%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	March 25, 2010	
Maturity Date	April 22, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$132,724,597,300	\$30,644,406,300
Noncompetitive	\$255,730,400	\$255,730,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$133,080,327,700</b>	<b>\$31,000,136,700<sup>6</sup></b>
SOMA	\$6,285,071,700	\$6,285,071,700
<b>Total</b>	<b>\$139,365,399,400</b>	<b>\$37,285,208,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,350,000,000	\$13,967,095,000
Direct Bidder <sup>8</sup>	\$15,945,000,000	\$3,387,714,000
Indirect Bidder <sup>9</sup>	\$16,429,597,300	\$13,289,597,300
<b>Total Competitive</b>	<b>\$132,724,597,300</b>	<b>\$30,644,406,300</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$133,080,327,700/\$31,000,136,700 = 4.29

<sup>6</sup> Awards to combined Treasury Direct systems = \$94,994,400.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.